

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

Date

6/19/23



Secretary of the Board - Original Signature Required

Date

JUNE 19, 2023



Chief School Administrator - Original Signature Required

Date

June 19, 2023

Evan M McGarvey

Contact Person

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Karns City Area SD	COUNTY : Butler	AUN : 104103603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%


Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)? Yes ☐
No ☒

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$25891861
Ending Unassigned Fund Balance	\$1965000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.58%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE June 19, 2023
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Karns City Area SD	County : Butler	AUN Number : 104103603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/19/2023
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The District includes a budgetary reserve annually to prepare for unforeseen expenses, or lack of funding from State sources as the allocations are often times not finalized in advance of the General Fund budget approval.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The District has followed prudent budgetary practices to maintain a reserve for future unforeseen expenditures.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned fund balance consists of estimated costs of \$3,000,000 assigned to our elementary construction project, \$3,000,000 for future capital improvements (i.e. high school construction project), and \$300,000 for future post-retirement healthcare costs.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	6,465,000	
0850 Unassigned Fund Balance	1,800,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$8,265,000</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	8,704,140	
7000 Revenue from State Sources	17,101,321	
8000 Revenue from Federal Sources	86,400	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$25,891,861</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$34,156,861</u>

LEA : 104103603 Karns City Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	5,871,832
6140 Current Act 511 Taxes - Flat Rate Assessments	10,000
6150 Current Act 511 Taxes - Proportional Assessments	1,410,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	353,820
6500 Earnings on Investments	250,200
6700 Revenues from LEA Activities	55,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	579,660
6910 Rentals	5,850
6920 Contributions and Donations from Private Sources	30,000
6960 Services Provided Other Local Governmental Units / LEAs	20,000
6990 Refunds and Other Miscellaneous Revenue	117,778
REVENUE FROM LOCAL SOURCES	\$8,704,140
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	10,451,354
7112 Basic Education Funding-Social Security	530,553
7160 Tuition for Orphans Subsidy	7,500
7271 Special Education funds for School-Aged Pupils	1,357,150
7311 Pupil Transportation Subsidy	1,300,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	10,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	8,577
7330 Health Services (Medical, Dental, Nurse, Act 25)	25,000
7340 State Property Tax Reduction Allocation	748,448
7505 Ready to Learn Block Grant	315,032
7820 State Share of Retirement Contributions	2,347,707
REVENUE FROM STATE SOURCES	\$17,101,321
REVENUE FROM FEDERAL SOURCES	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	15,000
8751 ARP ESSER Learning Loss	60,000
8752 ARP ESSER Summer Programs	6,400
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	5,000
REVENUE FROM FEDERAL SOURCES	\$86,400
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	25,891,861

Act 1 Index (current): 5.9%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$5,872,277		
Amount of Tax Relief for Homestead Exclusions	<u>\$748,448</u>		
Total Approx. Tax Revenue:	\$6,620,725		
Approx. Tax Levy for Tax Rate Calculation:	\$7,062,725		

	Armstrong	Butler	Clarion	Total
2022-23 Data				
a. Assessed Value	\$44,038,844	\$47,110,619	\$8,324,815	\$99,474,278
b. Real Estate Mills	43.3200	98.0500	44.4200	
I. 2023-24 Data				
c. 2021 STEB Market Value	\$142,940,971	\$345,407,525	\$27,468,017	\$515,816,513
d. Assessed Value	\$44,565,281	\$47,156,323	\$8,426,576	\$100,148,180
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0	\$0
2022-23 Calculations				
f. 2022-23 Tax Levy	\$1,907,763	\$4,619,196	\$369,788	\$6,896,747
(a * b)				
2023-24 Calculations				
g. Percent of Total Market Value	27.71159%	66.96325%	5.32515%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$1,911,198	\$4,618,286	\$367,262	\$6,896,746
(f Total * g)				
i. Base Mills Subject to Index	43.3980	98.0500	44.4200	
(h / a * 1000) if no reassessment				
(h / (d-e) * 1000) if reassessment				
Calculation of Tax Rates and Levies Generated				
j. Weighted Avg. Collection Percentage	93.00000%	93.00000%	93.00000%	92.99999%
k. Tax Levy Needed	\$1,957,193	\$4,729,430	\$376,101	\$7,062,724
(Approx. Tax Levy * g)				
I. 2023-24 Real Estate Tax Rate	43.9100	100.2900	44.6300	
(k / d * 1000)				
m. Tax Levy Generated by Mills	\$1,956,861	\$4,729,308	\$376,078	\$7,062,247
(l / 1000 * d)				
n. Tax Levy minus Tax Relief for Homestead Exclusions				\$6,313,799
(m - Amount of Tax Relief for Homestead Exclusions)				
o. Net Tax Revenue Generated By Mills				\$5,871,832
(n * Est. Pct. Collection)				

Act 1 Index (current):	5.9%				
Calculation Method:	Revenue			Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2				
Approx. Tax Revenue from RE Taxes:	\$5,872,277				
Amount of Tax Relief for Homestead Exclusions	<u>\$748,448</u>				
Total Approx. Tax Revenue:	\$6,620,725				
Approx. Tax Levy for Tax Rate Calculation:	\$7,062,725				

	Armstrong	Butler	Clarion	Total
Index Maximums				
p. Maximum Mills Based On Index (i * (1 + Index))	45.9584	103.8349	47.0407	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$2,048,149	\$4,896,472	\$396,392	\$7,341,013
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0	\$0

Information Related to Property Tax Relief				
V. Assessed Value Exclusion per Homestead	\$6,433.00	\$2,817.00	\$6,330.00	
Number of Homestead/Farmstead Properties	680	1706	238	2624
Median Assessed Value of Homestead Properties				\$14,040

Act 1 Index (current): 5.9%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$5,872,277

Amount of Tax Relief for Homestead Exclusions

\$748,448

Total Approx. Tax Revenue:

\$6,620,725

Approx. Tax Levy for Tax Rate Calculation:

\$7,062,725

Armstrong

Butler

Clarion

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$748,448	Lowering RE Tax Rate	\$0	\$748,448
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$748,448

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Armstrong	44,565,281	43.9100	1,956,861				93.00000%		
Butler	47,156,323	100.2900	4,729,308				93.00000%		
Clarion	8,426,576	44.6300	376,078				93.00000%		
Totals:	100,148,180		7,062,247	-	748,448	=	6,313,799	X 92.99999% = 5,871,832	
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0				
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	10,000	10,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						10,000	10,000		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	1,235,000	1,235,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%	175,000	175,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments						1,410,000	1,410,000		
Total Act 511, Current Taxes							1,420,000		
Act 511 Tax Limit -->					515,816,513	X	12	6,189,798	
					Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Armstrong	43.3980	43.9100	1.18%	Yes	5.9%				
	Butler	98.0500	100.2900	2.29%	Yes	5.9%				
	Clarion	44.4200	44.6300	0.48%	Yes	5.9%				
6120	Current Per Capita Taxes, Section 679					5.9%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.9%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.9%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	5.9%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	11,513,228
1200 Special Programs - Elementary / Secondary	1,597,069
1300 Vocational Education	513,000
1400 Other Instructional Programs - Elementary / Secondary	60,000
Total Instruction	\$13,683,297
2000 Support Services	
2100 Support Services - Students	1,542,048
2200 Support Services - Instructional Staff	1,194,481
2300 Support Services - Administration	1,536,762
2400 Support Services - Pupil Health	306,510
2500 Support Services - Business	546,111
2600 Operation and Maintenance of Plant Services	2,171,321
2700 Student Transportation Services	2,506,504
2900 Other Support Services	15,000
Total Support Services	\$9,818,737
3000 Operation of Non-Instructional Services	
3200 Student Activities	821,741
Total Operation of Non-Instructional Services	\$821,741
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	92,700
Total Facilities Acquisition, Construction and Improvement Services	\$92,700
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,113,150
5900 Budgetary Reserve	362,236
Total Other Expenditures and Financing Uses	\$1,475,386
Total Estimated Expenditures and Other Financing Uses	\$25,891,861

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,395,297
200 Personnel Services - Employee Benefits	4,472,640
300 Purchased Professional and Technical Services	275
400 Purchased Property Services	6,000
500 Other Purchased Services	520,635
600 Supplies	94,572
700 Property	19,574
800 Other Objects	4,235
Total Regular Programs - Elementary / Secondary	\$11,513,228
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	657,135
200 Personnel Services - Employee Benefits	445,365
300 Purchased Professional and Technical Services	411,000
500 Other Purchased Services	25,319
600 Supplies	31,615
800 Other Objects	26,635
Total Special Programs - Elementary / Secondary	\$1,597,069
1300 <u>Vocational Education</u>	
500 Other Purchased Services	513,000
Total Vocational Education	\$513,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
300 Purchased Professional and Technical Services	60,000
Total Other Instructional Programs - Elementary / Secondary	\$60,000
Total Instruction	\$13,683,297
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	808,145
200 Personnel Services - Employee Benefits	463,635
300 Purchased Professional and Technical Services	239,197
500 Other Purchased Services	2,077
600 Supplies	28,634
800 Other Objects	360
Total Support Services - Students	\$1,542,048
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	151,968
200 Personnel Services - Employee Benefits	147,945
300 Purchased Professional and Technical Services	428,604
400 Purchased Property Services	120,250
600 Supplies	242,589
700 Property	103,125
Total Support Services - Instructional Staff	\$1,194,481

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<u>Description</u>	<u>Amount</u>
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	834,963
200 Personnel Services - Employee Benefits	547,534
300 Purchased Professional and Technical Services	52,050
400 Purchased Property Services	1,650
500 Other Purchased Services	31,364
600 Supplies	50,747
700 Property	1,494
800 Other Objects	16,960
Total Support Services - Administration	\$1,536,762
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	185,476
200 Personnel Services - Employee Benefits	112,688
300 Purchased Professional and Technical Services	1,611
600 Supplies	4,952
700 Property	1,783
Total Support Services - Pupil Health	\$306,510
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	195,385
200 Personnel Services - Employee Benefits	133,976
300 Purchased Professional and Technical Services	58,000
500 Other Purchased Services	112,750
600 Supplies	10,000
800 Other Objects	36,000
Total Support Services - Business	\$546,111
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	950,249
200 Personnel Services - Employee Benefits	587,672
300 Purchased Professional and Technical Services	16,500
400 Purchased Property Services	126,500
500 Other Purchased Services	50,750
600 Supplies	413,150
800 Other Objects	26,500
Total Operation and Maintenance of Plant Services	\$2,171,321
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	2,506,504
Total Student Transportation Services	\$2,506,504
2900 <u>Other Support Services</u>	
500 Other Purchased Services	15,000
Total Other Support Services	\$15,000
Total Support Services	\$9,818,737
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	331,567

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	138,866
300 Purchased Professional and Technical Services	40,450
400 Purchased Property Services	13,150
500 Other Purchased Services	90,039
600 Supplies	101,895
700 Property	57,215
800 Other Objects	48,559
Total Student Activities	\$821,741
Total Operation of Non-Instructional Services	\$821,741
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	29,700
700 Property	63,000
Total Facilities Acquisition, Construction and Improvement Services	\$92,700
Total Facilities Acquisition, Construction and Improvement Services	\$92,700
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
900 Other Uses of Funds	1,113,150
Total Debt Service / Other Expenditures and Financing Uses	\$1,113,150
5900 <u>Budgetary Reserve</u>	
800 Other Objects	362,236
Total Budgetary Reserve	\$362,236
Total Other Expenditures and Financing Uses	\$1,475,386
TOTAL EXPENDITURES	\$25,891,861

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	9,500,000	9,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,300,000	2,000,000
Other Capital Projects Fund	21,350,000	10,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	400,000	325,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	1,785,000	1,800,000
Private Purpose Trust Fund	210,000	200,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	130,000	130,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$36,675,000	\$23,955,000

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$36,675,000	\$23,955,000

LEA : 104103603 Karns City Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	21,500,000	20,900,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$21,500,000	\$20,900,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$21,500,000	\$20,900,000

<u>Short-Term Payables</u>		<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund			1,074,200
Public Purpose (Expendable) Trust Fund			
Other Comptroller-Approved Special Revenue Funds			
Athletic / School-Sponsored Extra Curricular Activities Fund			
Capital Reserve Fund - § 690, §1850			
Capital Reserve Fund - § 1431			
Other Capital Projects Fund			
Debt Service Fund			
Food Service / Cafeteria Operations Fund			
Child Care Operations Fund			
Other Enterprise Funds			
Internal Service Fund			
Private Purpose Trust Fund			
Investment Trust Fund			
Pension Trust Fund			
Activity Fund			
Other Agency Fund			
Permanent Fund			
Total Short-Term Payables			\$1,074,200
TOTAL INDEBTEDNESS		\$21,500,000	\$21,974,200

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	6,300,000
0850 Unassigned Fund Balance	1,965,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,265,000
5900 Budgetary Reserve	362,236
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,627,236